TEMPORARY LOAN OF MOTOR VEHICLE AGREEMENT

This Temporary Loan of Motor Vehicle Agreement is made by and between the following parties identified below on the terms and conditions set forth:

Borrower's Name _____ DATE: _____

Address: _____

Lender's/Dealer's Name: _____

DATE TO BE RETURNED _____, 20 __ before ___ A.M. ___ P.M.

Vehicle _____ ☐ Prospective Buyer
(Make) (Model)

_____
(V.I.N. No.) (Year) (Other I.D.)

Released by _____ Date _____ Time ___ A.M. ___ P.M. ☐ Service Customer

Checked in by _____ Date _____ Time ___ A.M. ___ P.M.

In consideration of Lender loaning the above described vehicle, Borrower accepts full responsibility for its operation and agrees that the vehicle will not be operated contrary to the laws of any jurisdiction in which it is being operated. Borrower also agrees to indemnify and hold Lender harmless for any claim or claims of personal injury or property damage to others or to Borrower arising out of the use or operation of said vehicle. Borrower further agrees not to allow anyone else to drive said vehicle and to deliver it back to Lender on or before the date specified above for its return in as good mechanical and physical condition as when it was loaned and, should that not be done, to pay Lender immediately for any loss or repairs necessary to restore the vehicle to the same condition as when it was loaned. In the event of any accident involving said vehicle, Borrower agrees to notify Lender immediately, unless to do so would not be reasonable and practical under the circumstances, but in any event Borrower agrees to notify Lender within 12 hours following any accident involving the vehicle. In the event of any accident involving said vehicle, Borrower shall also immediately, as soon as practical, furnish Lender a full and complete report with respect to the accident including, without limitation, all facts and circumstances, and will also make or furnish any other report required by law, including that for the locality where the accident occurs. Borrower will hold Lender harmless and indemnify it for any damage, cost or expense in connection with any accident or liability in connection with the use, possession or operation of the vehicle of any nature. Borrower further agrees to bear all costs and expense incident to the vehicle's maintenance and to hold Lender harmless and indemnify it against all claims and demands arising from or resulting from the use, storage, and/or repairs of and to the vehicle during the Borrower's custody of the vehicle. Borrower agrees to operate the vehicle during the period stated above and acknowledges that operation of the vehicle after the time specified for its return is without the permission of Lender. In the event the vehicle is stolen prior to return to Lender, Borrower will immediately notify Lender and the appropriate law enforcement authorities and, further, acknowledges such notification does not relieve Borrower of any responsibilities with respect to the vehicle.

Borrower represents that Borrower is authorized to operate a motor vehicle in the state where this agreement is entered and is assigned the following valid driver license number: _____.
(include state of license)

Borrower represents that the current state insurance requirements are met by the Borrower with respect to a motor vehicle and its operation under an automobile liability policy and that the following information is true and correct:

Insurance Company: _____
Address: _____
Telephone Number: _____ Policy Number: _____
Maximum Limit of Policy: _____ Bodily Injury: $ _____
Maximum Limit of Policy: _____ Property Damage: $ _____

ATTACH COPY OF DRIVER'S LICENSE AND PROOF OF INSURANCE

By signing below, Borrower acknowledges and agrees that neither the Lender nor Lender's insurance company is agreeing to provide any insurance coverage under this agreement. Borrower acknowledges and reaffirms Borrower will be responsible for any damage or loss to the vehicle and any personal injury or other liability arising from or resulting from the use, possession or operation of the vehicle.

IN WITNESS WHEREOF, the parties to this agreement hereby enter into this agreement the day and year first above written.

LENDER: _____ BORROWER: _____

SAMPLE
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for SAMPLE